FORTUNE BAY

TSXV: FOR | FWB: 5QN | OTCQB: FTBYF

www.fortunebaycorp.com

Exploration and Development in Canada's Top-Ranked Jurisdiction

- Advancing Potential for Saskatchewan's Next Gold Mine
- Exploring for High-Grade Athabasca Basin Uranium

Corporate Presentation

May 2024

Photo: Goldfields Project, Box headframe and mill frame dating back to 1935

Cautionary Language & Legal Disclaimers

Cautionary Statements

Information set forth in this presentation contains forward-looking statements that are based on assumptions as of the date of this presentation. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Words such as “expects”, “anticipates”, “targets”, “goals”, “projects”, “intends”, “plans”, “believes”, “seeks”, “estimates”, “continues”, “may”, variations of such words, and similar expressions and references to future periods, are intended to identify such forward-looking statements. Fortune Bay Corp. (“Fortune Bay” or the “Company”) cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond Fortune Bay's control. Such factors include, among other things: risks and uncertainties relating to metal prices, changes in planned work resulting from weather, logistical, technical or other factors, the possibility that results of work will not fulfill expectations and realize the perceived potential of Fortune Bay's mineral properties, uncertainties involved in the interpretation of drilling results and other tests, the possibility that required permits may not be obtained in a timely manner or at all, risk of accidents, equipment breakdowns or other unanticipated difficulties or interruptions, the possibility of cost overruns or unanticipated expenses in work programs, the risk of environmental contamination or damage resulting from the exploration operations, the need to comply with environmental and governmental regulations and the lack of availability of necessary capital, which may not be available to Fortune Bay acceptable to it, or at all. Fortune Bay is subject to the specific risks inherent in the mining business as well as general economic and business conditions. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Fortune Bay undertakes no obligation to publicly update or revise forward-looking information. Fortune Bay does not intend, and does not assume any obligation, to update these forward-looking statements, except as required under applicable securities legislation.

The Corporate Presentation contains information which was accurate at the time of posting, but may be superseded by subsequent disclosures.

Qualified Person

The technical and scientific information in this presentation has been reviewed and approved by Dale Verran, M.Sc., P.Geo., Chief Executive Officer, who is a Qualified Person as defined by NI 43-101. Mr. Verran is an employee of Fortune Bay and is not independent of the Company under NI 43-101.

For more information on Fortune Bay, readers should refer to Fortune Bay's website at www.fortunebaycorp.com.

Technical Reports & Disclosures

Goldfields Project - Results for the Preliminary Economic Assessment (“PEA”) were announced on November 1, 2022 by way of a Company news release, available on SEDAR+ (www.sedarplus.ca) and the Company’s website. The PEA was prepared in accordance with NI 43-101 by Ausenco Engineering Canada Inc. (effective date October 31, 2022), in collaboration with Moose Mountain Technical Services for the mine design, and SRK Consulting (Canada) Inc. for the updated Mineral Resource Estimate and Environmental, Permitting and Social aspects of the Project plan. The PEA NI-43-101 Technical Report is available on SEDAR+ and Fortune Bay’s website.

Ixhuatán Project – A mineral resource estimate (the “2006 Resource Estimate Report”) with an effective date of June 22, 2006, was prepared for the Campamento Deposit on the Ixhuatán Project by Gary H. Giroux, P.Eng for Linear Gold Corp. (“Linear”), a predecessor company of Fortune Bay. The mineral resources were classified according to the CIM Standards on Mineral Resources and Reserves: Definitions and Guidelines, August 2000 (“CIM 2000”) and incorporated, by reference, into National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). The reader is cautioned that a Qualified Person has not done sufficient work to classify the mineral resources stated in the 2006 Resource Estimate Report as current resources. Fortune Bay is not treating this historical estimate as a current mineral resource. While this estimate was prepared in accordance with NI 43-101 and CIM 2000 in effect at the time, there is no guarantee that it would be consistent with current standards and it should not be regarded as such. Fortune Bay has not undertaken any independent verification of the data upon which the historical estimates are based. The historical estimate is considered relevant to assess the mineralization and economic potential of the property. Further important disclosure regarding historical estimates, in accordance with Section 2.4 of NI 43-101, is provided in Appendix 1 of this presentation.
A summary report for the Ixhuatán Project (the “2011 Summary Report”), with an effective date of May 18, 2011, was prepared by Philip K. Seccombe, PhD, MAIG of Equity Exploration Consultants Ltd. and Gary H. Giroux, P.Eng, in accordance with NI 43-101. The 2011 Summary Report was prepared for Cangold Limited (“Cangold”) who previously optioned the property from Brigus (successor to Linear). The report provided an updated review of the project and included the mineral resource estimate from the 2006 Resource Estimate Report since no further holes had been drilled in the resource area since 2006. The 2011 Summary Report is filed on SEDAR+ under Cangold’s issuer profile and is also available on Fortune Bay’s website.

Historical Results – This presentation contains historical exploration results. Historical results have been compiled as accurately as possible from the various data sources referenced throughout this presentation. The Company has not verified these historical results, unless stated otherwise, and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the historical results. The Company also cautions that historical results on adjacent properties are not necessarily indicative of the results that may be achieved on the Project. The Company considers these historical results relevant to assess the mineralization and economic potential of the properties.

Capital Structure & Ownership

As of May 7, 2024

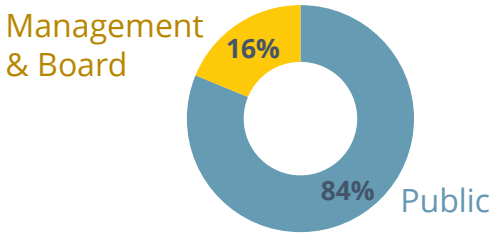
Capital Structure

Issued & Outstanding	46.0M
Options	2.9M
Warrants	3.9M

Market Capitalization

Share Price	C$0.24
Market Cap.	C$11M

Ownership



Operational Base in Uranium City, Saskatchewan

Experienced Team, Proven Track Record

Dale Verran MSc, P.Geo
Chief Executive Officer
+20 years mining & exploration
VP Exploration Denison Mines Corp.
Significant gold experience (Goldfields & Manica Minerals)

Sarah Oliver CPA CA
CFO
+10 years accounting and finance industries
Client acquisitions/mergers & financings (PwC Canada)

Wade Dawe BComm
Executive Chairman
+25 years as accomplished entrepreneur, financier and investor
Founded or co-founded a number of successful companies

Gareth Garlick BSc, P.Geo
Technical Director
+20 years mining cycle
Exploration to resource estimation and reconciliation on producing mines
Experience in consulting capacity with Fission Uranium Corp.

Derrick Gill BComm
Independent Director
+30 years executive experience (Voisey's Bay Nickel, Diamond Fields Resources and Bristol Communications)
Co-founder and a director of Strategic Concepts and SCI Software (Community Engagement)

Melinda Lee CPA CA ICD.D
Independent Director
+20 years private and public companies
+8 years Board of Director level
Securities laws, investing, corporate finance and M&A transactions
Financial reporting, disclosure and governance

Robert Shaw MSc
Independent Director
+30 years mineral exploration throughout the Americas
Founder & exec. of listed gold companies
Instrumental in the discovery of Gramalote, La Colosa and La Quebradona +40 million ounces of gold

Michael Gross MD FRCSC
Independent Director
Extensive capital markets experience
+20 years as Prof. of Orthopaedic surgery and founder of companies specializing in proprietary medical devices

Diversified & Well-Positioned

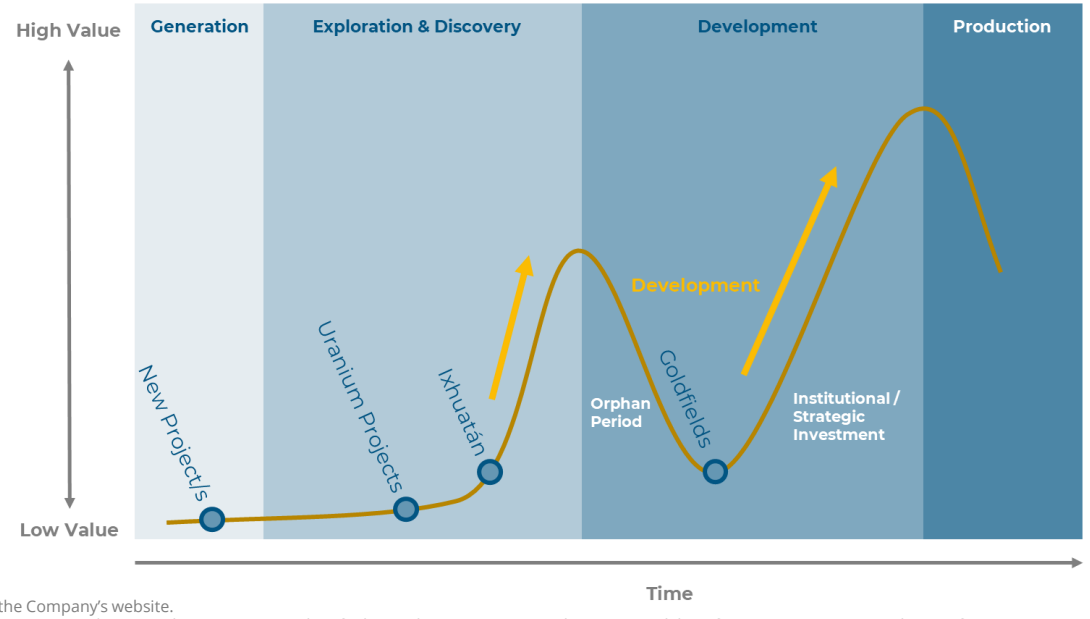
Enviable Global Gold Resource Base for a Junior
~3 Moz gold

Significantly Undervalued Gold Resources

Fortune Bay Enterprise Value / Gold Resource[3]:	
Goldfields Only	US$6.7/oz
Global (Goldfields & Ixhuatán)	US$2.7/oz

Excludes value attributed by Fortune Bay's 7 uranium projects

Project Lifecycle Upside (Lassonde Curve [4])



1 For further Goldfields mineral resources details refer to the PEA NI 43-101 Technical Report (effective date October 31, 2022) available on SEDAR+ (sedarplus.ca) and the Company's website.
2 The mineral resource estimate for Ixhuatán is considered historical in accordance with NI 43-101. Source: 2006 Resource Estimate Report with an effective date of June 22, 2006. The mineral resources were classified according to CIM 2000 and incorporated, by reference, into NI 43-101. Please refer to the Appendix for important disclosure regarding historical estimates.
3 Calculated May 7, 2024.
4 Lassonde (1990) identified that the share price of mining companies follow a specific cycle dependent upon specific events occurring, including exploration, discovery, feasibility, financing, construction and production

Advancing Potential for Saskatchewan's Next Gold Mine

Photo: Box historical headframe, mill frame & powerline

Goldfields Project, Saskatchewan

- Robust PEA economics
- Established project infrastructure
- Permitting well-advanced
- Exploration and development upside
- 100% owned

Goldfields - Key Attributes

Infrastructure and Access

- Gravel road to site from Uranium City (Provincial highway 962)
- Seasonal ice-road to site from Stony Rapids (Government maintained)
- Barge accessible in summer
- Hydro-power transmission line to site, power stations 40 kilometres from site (combined 23MW)

De-Risked Mineral Resources

- 99% Indicated Mineral Resources and 1% Inferred used in PEA
- Reconciles to within 1% of historical underground production

Simple Mining & Processing

- Conventional open-pit mining, low strip ratio (3:1)
- Simple mineralogy, standard free-milling flowsheet, 95.3% recovery

Permitting Well-Advanced

- Approved EIS (2008) for Box open-pit mine and mill, supporting baseline data
- Potential to amend / update existing EIS in shorter timeframe

Refer to news release dated November 1, 2022 for PEA summary including important technical & financial disclosure and cautionary statement. PEA results are detailed in the NI 43-101 Technical Report (effective date October 31, 2022) available on SEDAR+ (sedarplus.ca) and the Company's website.

GOLDFIELDS PROJECT 2022 PEA SUMMARY & SENSITIVITIES

Refer to news release dated November 1, 2022 for Preliminary Economic Assessment ("PEA") summary including important technical & financial disclosure and cautionary statement. PEA results are detailed in the NI 43-101 Technical Report (effective date October 31, 2022) available on SEDAR+ (sedarplus.ca) and the Company's website.

PEA BASE CASE

US$1,650/oz Au

C$285M After-tax $NPV_{5\%}$

35.2% After-tax IRR

1.7 Year After-tax Payback

HIGHER CASE

US$1,750/oz Au

C$343M After-tax $NPV_{5\%}$

40.5% After-tax IRR

1.6 Year After-tax Payback

UPSIDE CASE

US$1,950/oz Au

C$459M After-tax $NPV_{5\%}$

50.5% After-tax IRR

1.3 Year After-tax Payback

CURRENT PRICE

US$2,315/oz Au [1]

Project has high sensitivity to gold price

Scope for significantly improved economics in updated PEA or PFS

1 As at May 7, 2024

8.3 Year
Mine Life

3.0 : 1 Strip Ratio
Waste : Resource

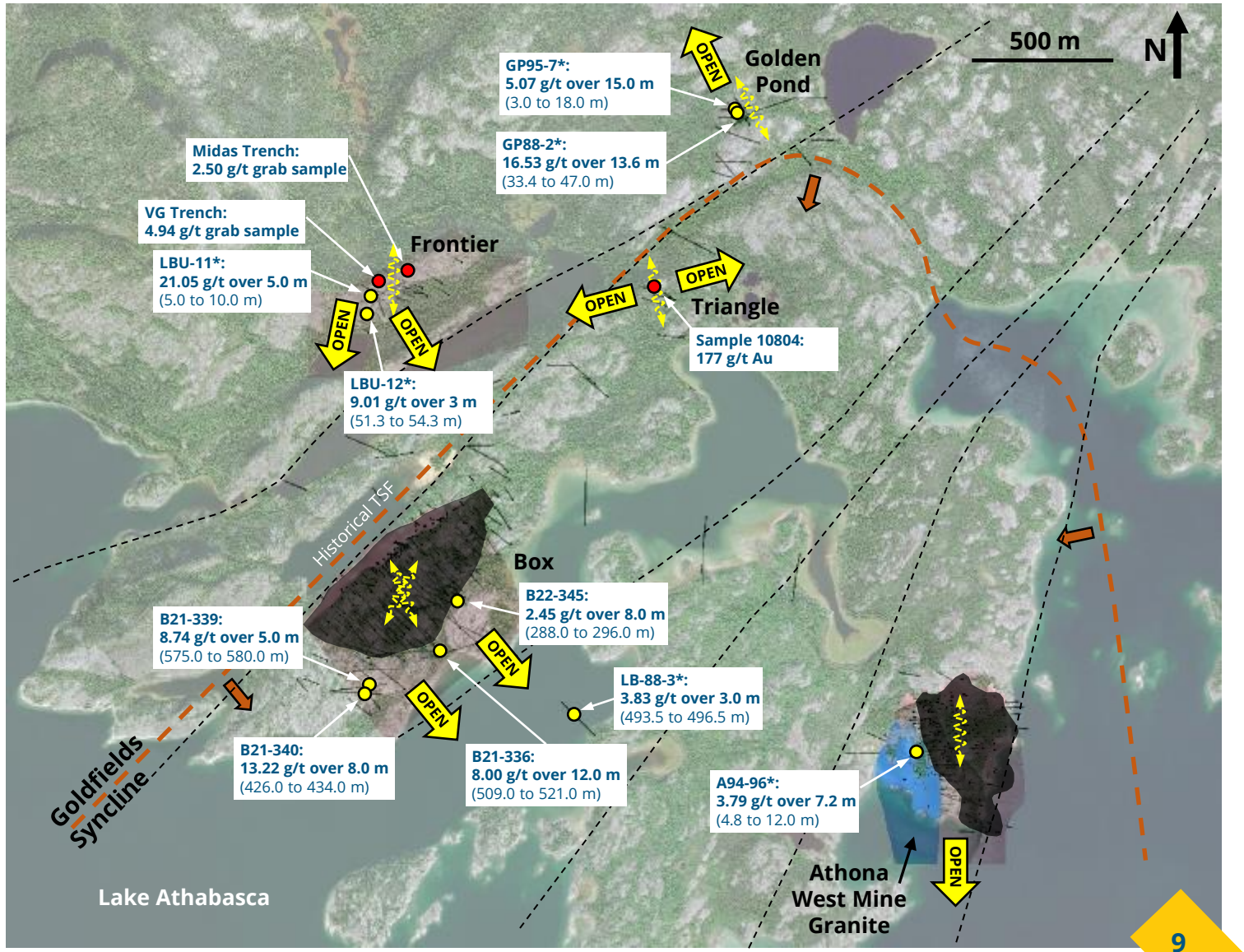
101 koz Au
Average Annual Production

US$889/oz Au
LOM AISC

C$234M
Initial CAPEX

Key Opportunities – Expansion and Exploration

- **Box Mineral Resource Expansion**
  - Pit expansion into deeper resources possible at higher gold prices.
  - Deep drill results suggests presence of higher-grade “shoots”. Additional drilling required to define continuity and assess underground mining economic potential.
- **Athona Mineral Resource Expansion**
  - Smaller, on-land, shallow, mineralized “West Mine Granite” body requires additional drilling for resource estimation. Overlaps with current conceptual open-pit extent.
  - Insufficient drill coverage south of the conceptual open-pit.
- **Exploration Opportunities**
  - **Frontier Mine Granite:** Mineralized quartz veins in a small sill-like hematized “mine granite” host. Insufficient drilling/sampling for mineral resource estimation.
  - **Golden Pond:** Mineralized quartz veins in granite, exposed at surface. Mineralization remains open.
  - **Triangle:** Mineralized quartz veins in calcareous host. Not adequately drill tested.
  - **Goldfields Syncline**: Historical drill hole between Box and Athona (LB-88-3) indicates a larger mineralization system, potential for additional discoveries.



Drill hole traces	Drill core intercept
Mine granite models	Surface rock sample
Athona West Mine Granite	Dominant mineralized vein orientation (strike)
Open-pit constrained mineral resources	Faults

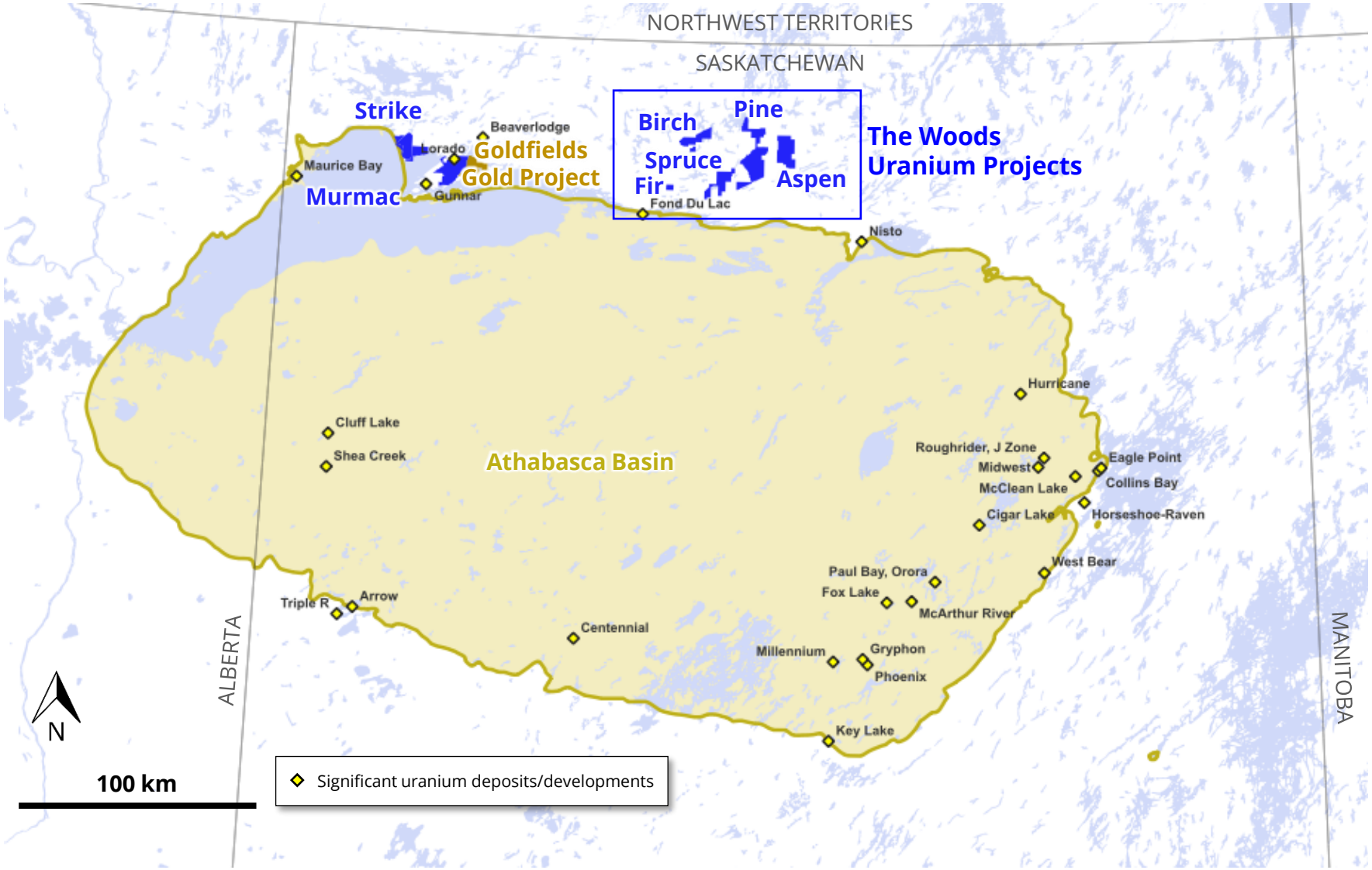
* Historical results have not been verified and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the historical results. The Company considers these results relevant to assess the mineralization and economic potential of the property. Drill hole mineralized intersections are lengths downhole and not true thicknesses.

Uranium Projects, Saskatchewan

- Seven high-potential projects
- Targeting high-grade basement-hosted deposits
- Numerous high-grade (>1% U_3O_8) surface showings
- Favorable geology & structure
- 100% owned

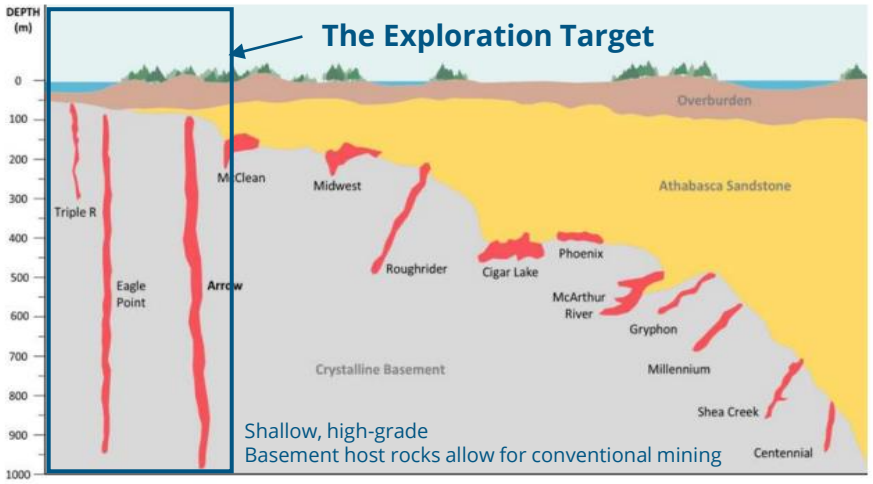
High-Potential Uranium Projects

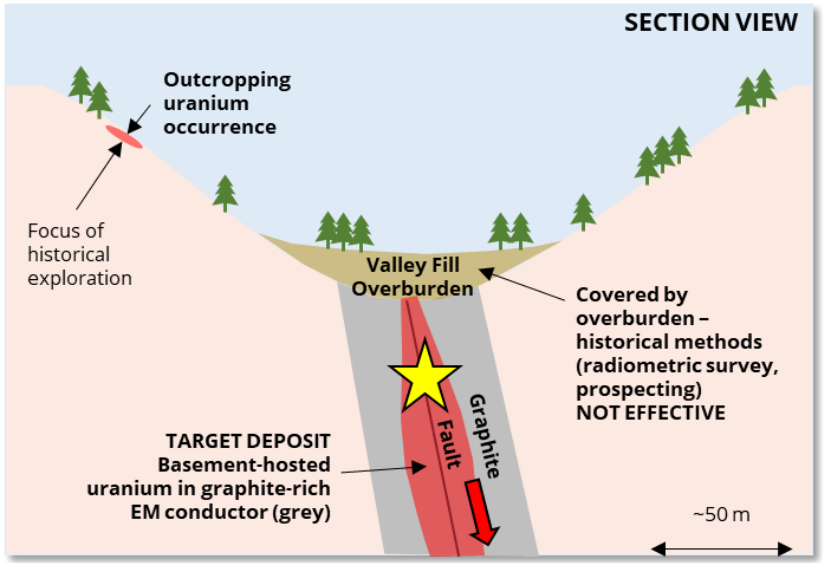
~60,000 Hectares on the Underexplored Northern Rim of the Athabasca Basin

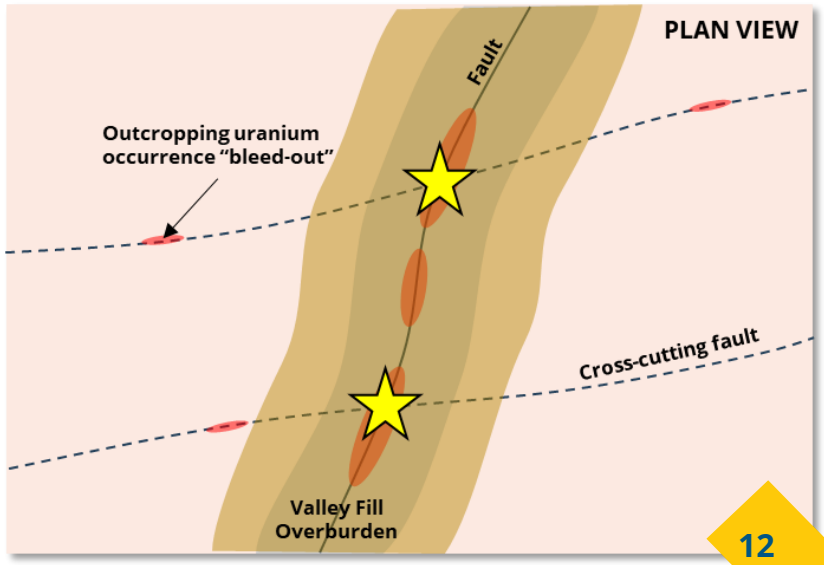


Uranium Targeting Concept

- Targeting **high-grade basement-hosted deposits** immediately outside present-day Athabasca Basin margin (e.g. Arrow, Triple R, Eagle Point)
- Deposits are associated with graphite-rich basement rocks (EM conductors) and major structures
- Outside of the Basin these deposits will therefore lie in topographical lows and will be covered by sediments and small lakes
- Historical exploration (1960's-1970's) on northern Basin margin targeted Beaverlodge-type deposits – exploration methods used are ineffective for basement-hosted deposits
- Opportunity to apply modern geophysical approach (helicopter-borne high-resolution EM) to map and target EM conductors
- Targeting concept has been validated at Strike and Murmac, including initial drill intersections of uranium mineralization up to 0.43% U_3O_8 over 0.1m.







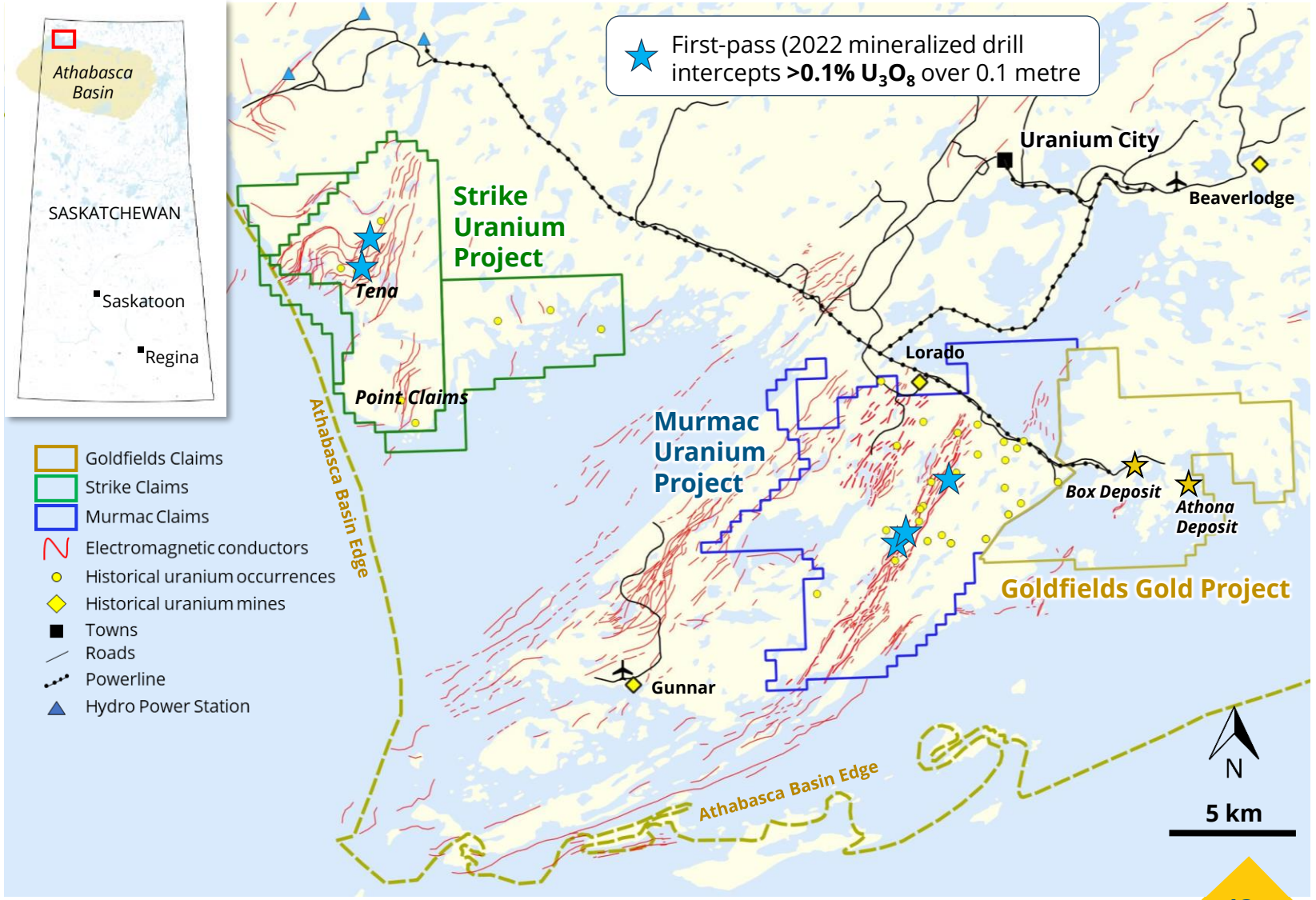
Murmac and Strike – Exploration Status

Exploration to Date:

- Significant uranium endowment: Historical mines ~60 Mlbs U_3O_8 produced, abundant high-grade >1% U_3O_8 occurrences
- VTEM™ survey completed in 2022 at Murmac, historical (2007) VTEM™ data sourced for Strike
- Ground gravity survey at Strike and Murmac in 2022, targeted defined EM conductors

First-pass Drill Testing in 2022 (24 holes / 5,232 m)

- Presence of extensive (~50 km) sediment/lake-covered graphite-rich conductive units confirmed
- Graphitic units associated with favourable structure and alteration, anomalous concentrations of "pathfinder" elements
- Shallow anomalous (>100 ppm) uranium intersections (20 to 150 metres below surface) in 9 of the 24 drill holes on all conductors, including a maximum value up to 0.43% U_3O_8 over 0.1 m
- **Results confirm that an unconformity-related (Athabasca-style) hydrothermal mineralizing system has been active in covered graphite-rich units with favourable structural settings**



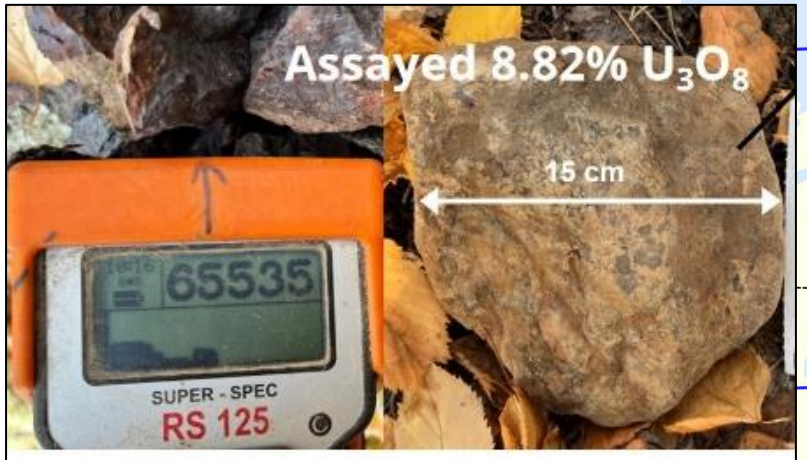
Not all historical results have been verified and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the unverified historical results. The Company considers these unverified results relevant to assess the mineralization and economic potential of the property.

Murmac - Support for High-Grade Discovery

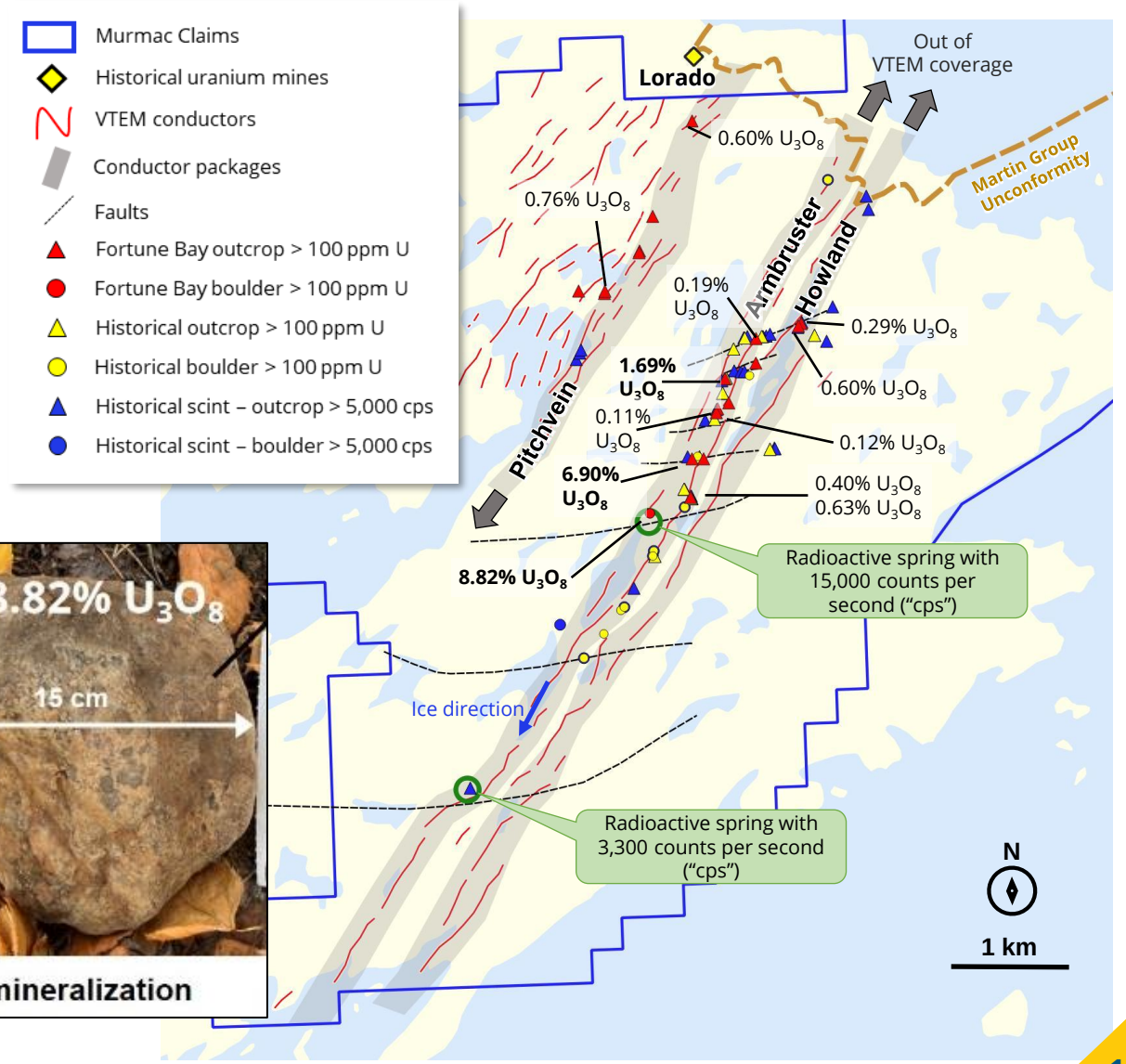
Highlight analytical results from 2022 Murmac Prospecting:

- **8.82% U_3O_8 from a boulder sample** on the Armbruster Corridor providing compelling support for the presence of high-grade, basement-hosted uranium mineralization on the Project
- **6.90% U_3O_8 and 1.69% U_3O_8 from outcrop samples** along the Armbruster Corridor, which validated historical uranium occurrences
- An **additional nine (9) outcrop samples which assayed between 0.1% and 0.8% U_3O_8** from the Armbruster, Howland and Pitchvein Corridors, validating historical uranium occurrences
- Results provide a complimentary dataset to the positive results from the 2022 drilling program and have assisted in the prioritization of targets for drill testing

Radioactive spring 15,000 cps



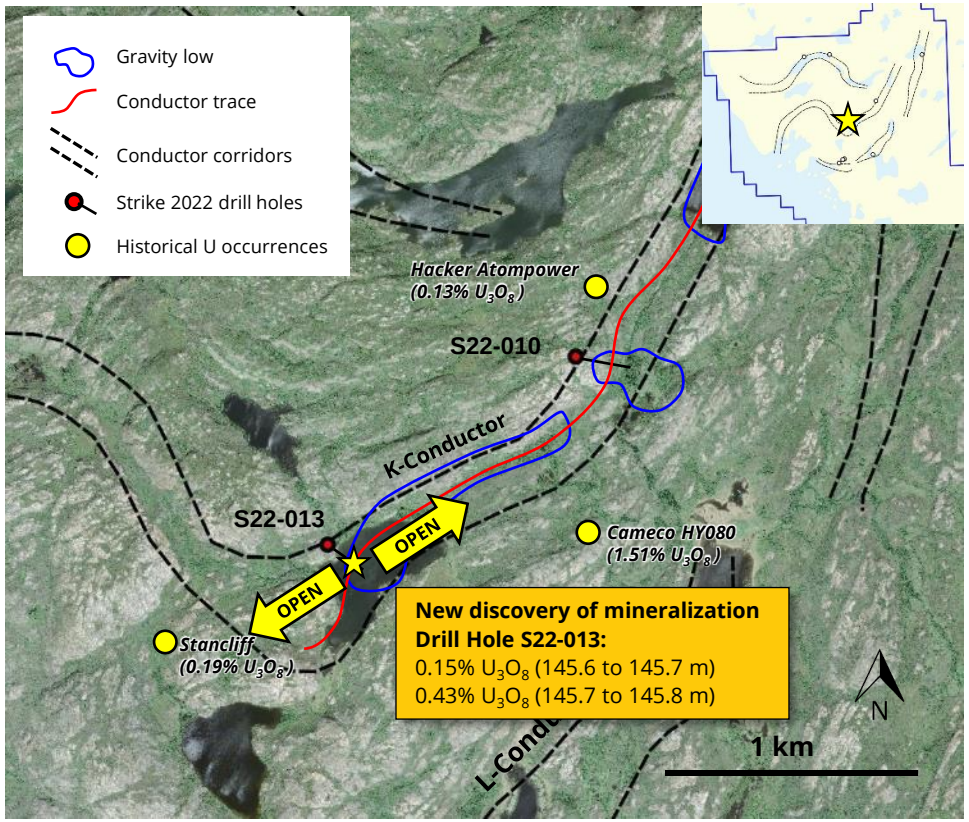
Boulder with pitchblende mineralization



Not all historical results have been verified and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the unverified historical results. The Company considers these unverified results relevant to assess the mineralization and economic potential of the property.

Strike - Discovery of New Mineralization

- **Discovery of new mineralization in S22-013**
- The intersection of anomalous uranium up to 0.43% U_3O_8, associated with reactivated structures in graphitic rocks and pathfinder element enrichment, highlights the potential for high-grade uranium deposits typical of the Athabasca Basin



Drill hole S22-013: Uranium mineralization in favorable graphitic fault with alteration

- Drill hole S22-013 was sited to test the southern portion of a gravity low anomaly at the intersection of a cross-cutting fault along the K Conductor
- Warrants follow-up along strike and further drill testing of the K Conductor

Murmac & Strike Option Agreement

- Option agreement signed with with 1443904 B.C. Ltd. on December 15, 2023. [1]
- Angold Resources Ltd. (TSXV: AAU) acquired 1443904 B.C. Ltd. and change its name to **Aero Energy Limited** (TSXV: AERO) (OTC Pink: AAUGF) (FSE: 13L0). [2]

- **Key Terms of the Agreement:**
  - Aero Energy shall have the right to earn up to 70% percent interest in Strike & Murmac
  - Fortune Bay will act as Operator with management fee of 10% of expenditures
  - Participating JV formed at the end of the option period
  - Fortune Bay granted NSR below 10% interest
- **Aggressive Exploration Planned:**
  - Aero Energy announced $5M financing in February 2024
  - Exploration drilling planned in coming months

	Cash (C$)	Consideration Shares (C$)	Exploration Expenditures (C$)	Interest Earned
Signing of the Agreement (the "**Execution Date**")	$200,000(1)	$200,000(2)	Nil	
12 month anniversary of Execution Date	$200,000	$200,000(3)	$1,000,000	
24 month anniversary of Execution Date	$250,000	$250,000(3)	$2,000,000	
Total (First Option)	***$650,000***	***$650,000***	***$3,000,000***	***51%***
36 month anniversary of Execution Date	$300,000	$300,000(3)	$3,000,000	
Total (Second Option)	***$300,000***	***$300,000***	***$3,000,000***	***60%***
42 month anniversary of Execution Date	$400,000	$1,200,000(3)	Nil	
Total (Third Option)	***$400,000***	***$1,200,000***	***Nil***	***70%***
Grand Total	**$1,350,000**	**$2,150,000**	**$6,000,000**	

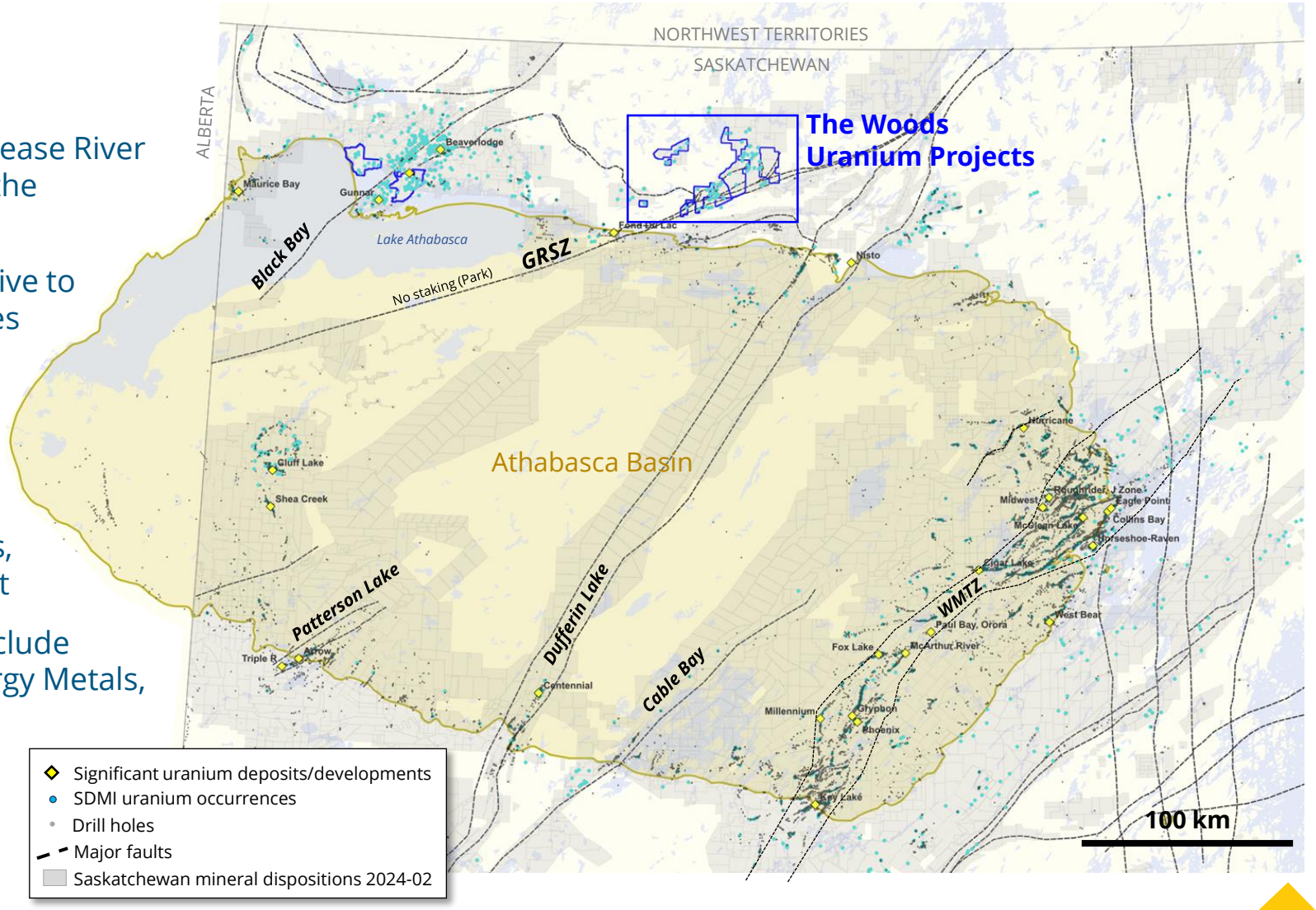
Notes:
(1) Payable to the Company immediately upon the entering into the Agreement.
(2) Issuable to the Company upon completion of a going public transaction, at the transaction price for the going public transaction. The price at which the Consideration Shares are issued being referred to as the "Transaction Price".
(3) Issuable at the Transaction Price.

1 For further details see Fortune Bay's news release dated December 18, 2023
2 For further details see Aero Energy Limited's news release dated December 22, 2023

The Woods – A New Frontier for Uranium Discovery

District-Scale Opportunity

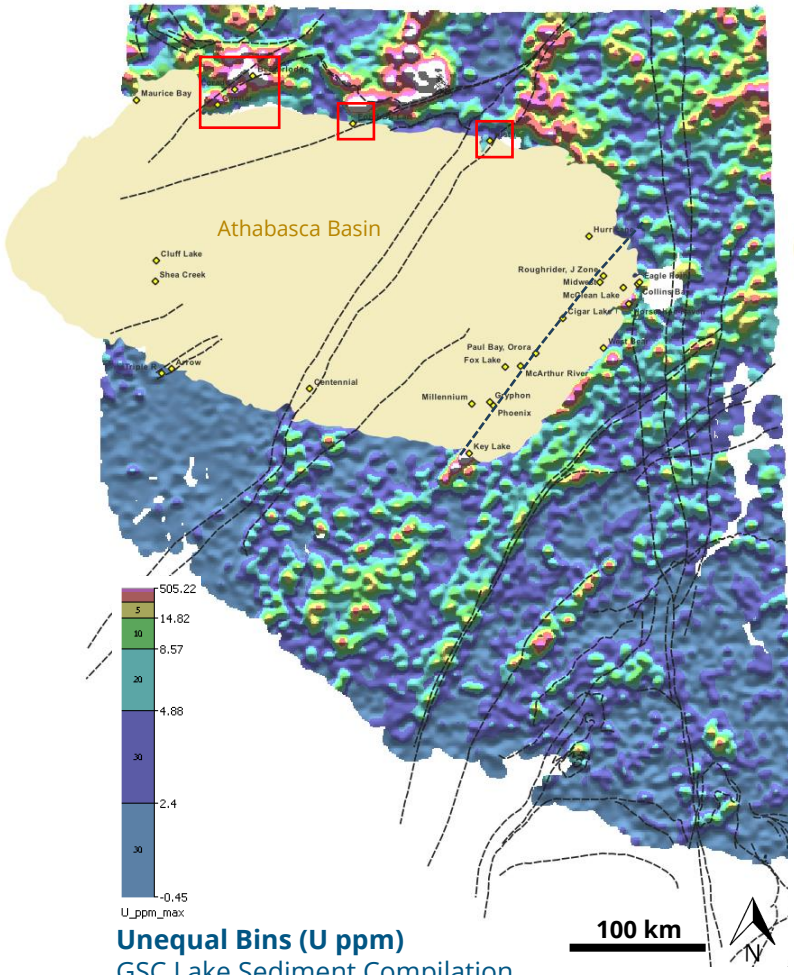
- Five projects, ~40,000 hectares
- A dominant land position along the Grease River Shear Zone ("GRSZ") within 30 kms of the Athabasca Basin margin
- GRSZ significantly underexplored relative to other major Athabasca Basin structures (<20 drill holes NE of Fond du Lac)
- Prospective geology and structure for high-grade, basement hosted deposits
- Abundant historical uranium showings, including Fond du Lac uranium deposit
- GRSZ fully staked – other operators include Denison Mines, IsoEnergy, Forum Energy Metals, ALX Resources, Power Metals



Historical results have not been verified and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the historical results. The Company considers these results relevant to assess the mineralization and economic potential of the property. WMTZ = Wollaston-Mudjatic Transition Zone

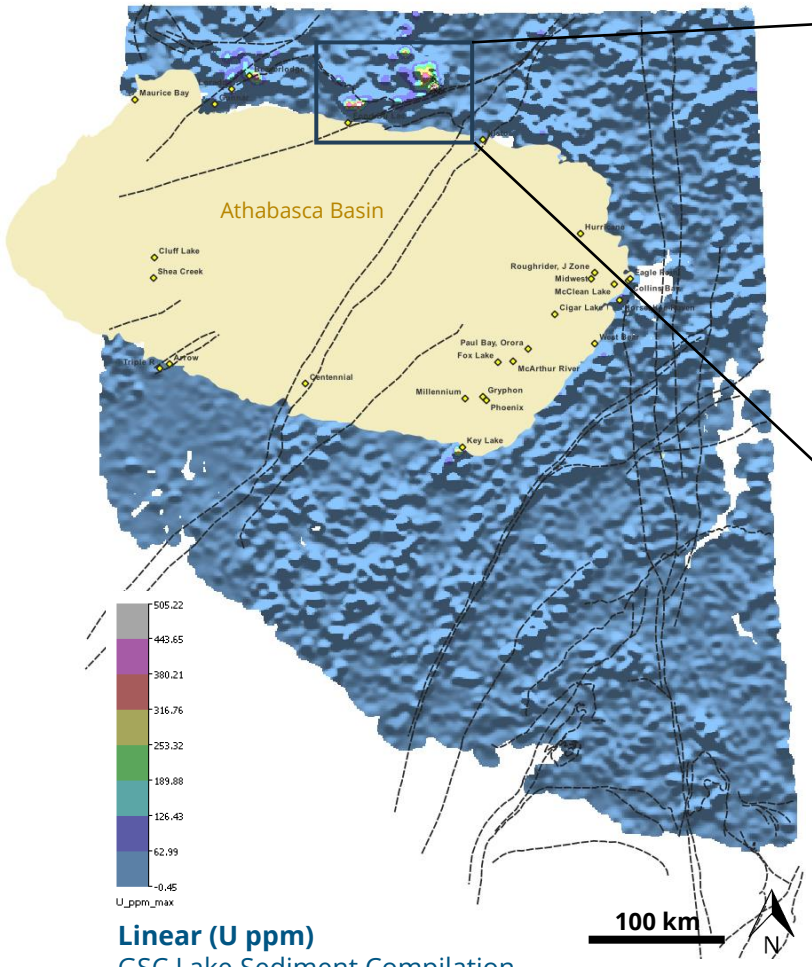
The Woods - Highest Lake Sediment Anomalies in Saskatchewan*

Lake sediment anomalism correlates with major structures & known uranium deposits



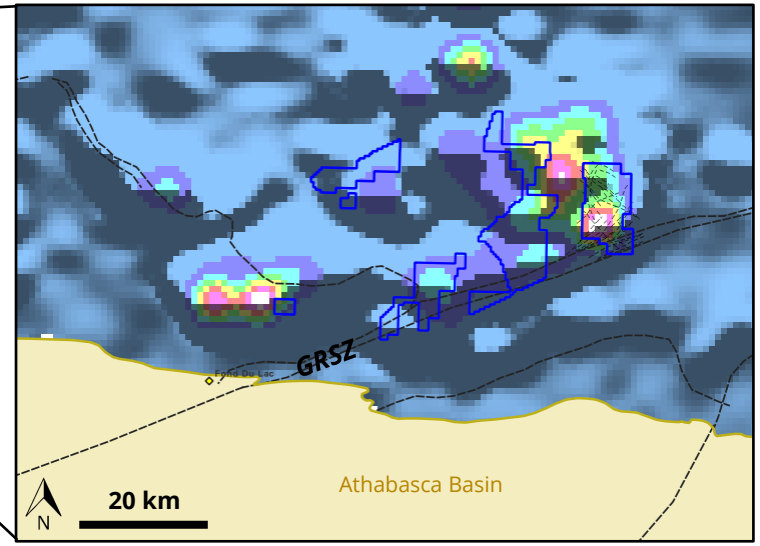
Unequal Bins (U ppm)
GSC Lake Sediment Compilation

Extreme anomalism in The Woods Projects area



Linear (U ppm)
GSC Lake Sediment Compilation

The Woods Uranium Projects

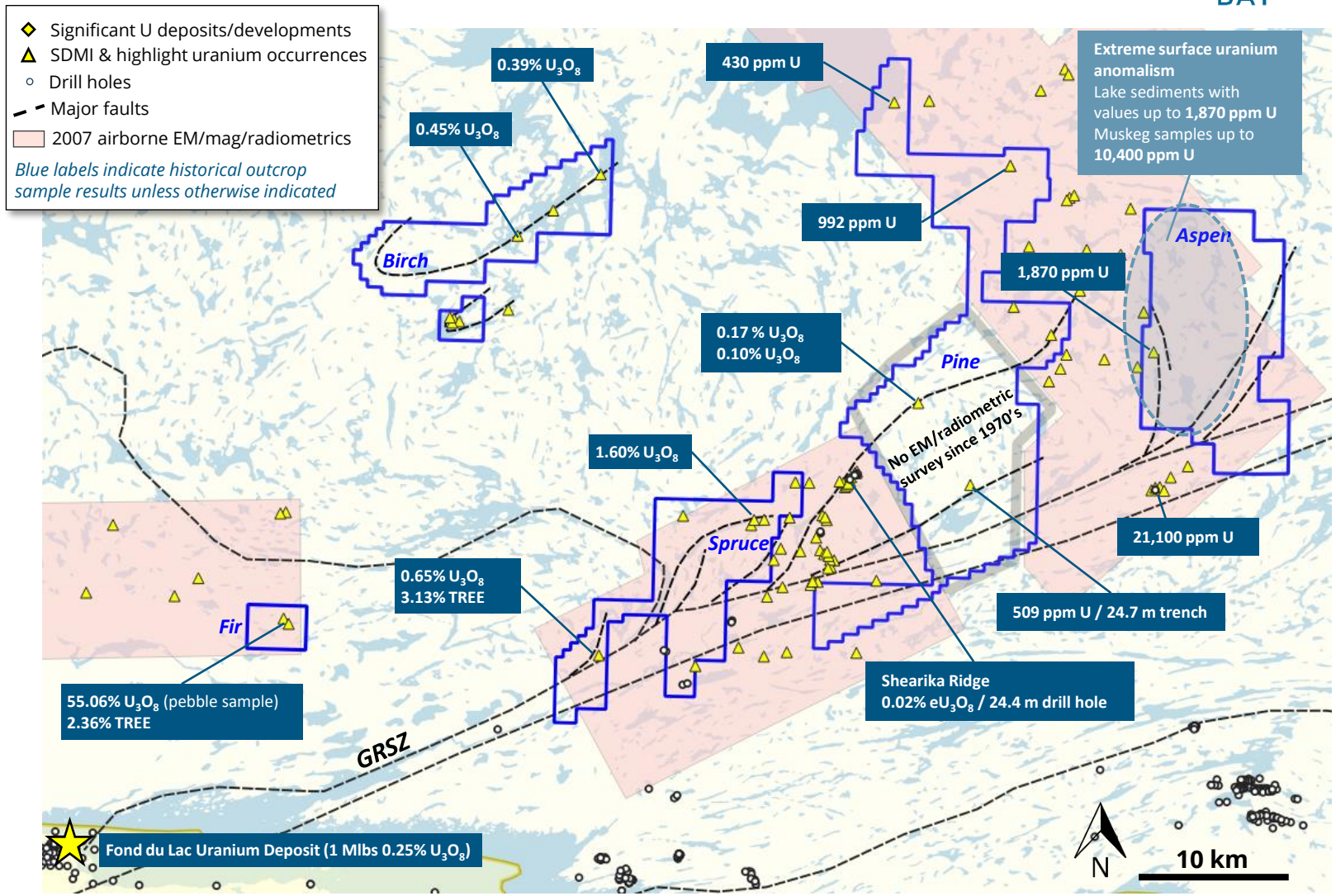


- Highest uranium lake sediment sample within Geological Survey of Canada ("GSC") compilation at Aspen Project, Perron Lake (**989 ppm**)
- Extreme anomalism along and north of the GRSZ provides support for discovery

*Within the Geological Survey of Canada Lake Sediment Compilation (available for download at: https://gisappl.saskatchewan.ca/Html5Ext/index.html?viewer=GeoAtlas). Historical results have not been verified and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the historical results. The Company considers these results relevant to assess the mineralization and economic potential of the property.

The Woods – Potential for Discovery

- **Significant Uranium Endowment** - Historical exploration identified numerous uranium occurrences of vein- and pegmatite-hosted mineralization indicating potential for basement-hosted and Rössing-style deposits, respectively.
- **Underexplored** - No appropriate datasets to target high-grade, basement-hosted deposits associated with covered graphitic-rocks and structure. **Only 3 drill holes** over The Woods Projects to date
- **Favorable Geology & Structure** – Graphitic rocks recorded historically, significant structure along GRSZ and splays to the north



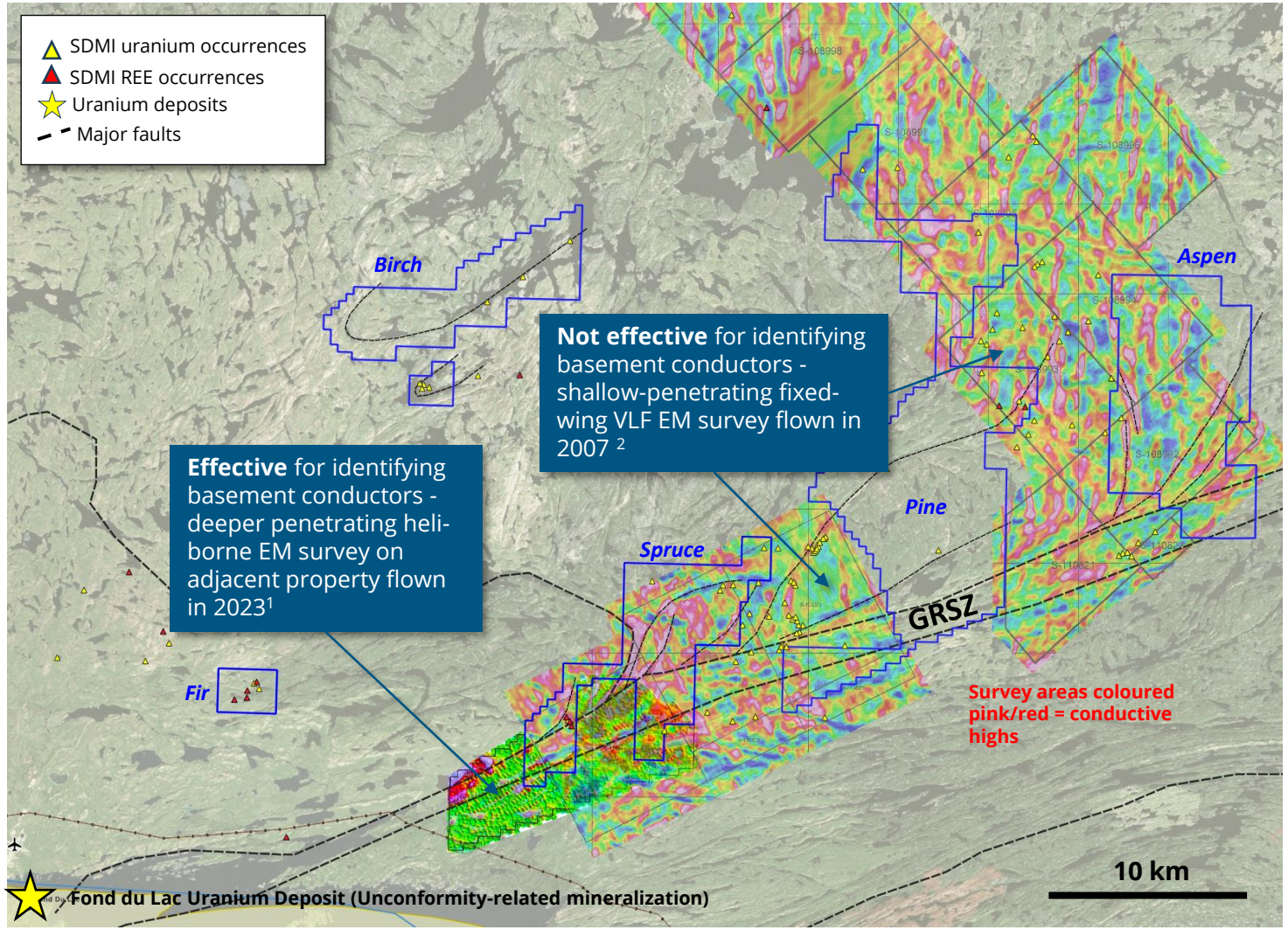
Historical results have not been verified and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the historical results. The Company considers these results relevant to assess the mineralization and economic potential of the property. Historical results sourced from the Saskatchewan Mineral Deposits Index (SMDI). Shearika Ridge results sourced from Saskatchewan Mineral Assessment Database (SMAD) reference 74O08-0076. Fond du Lac Uranium deposit is a historical mineral resource estimate not in accordance with NI43-101.
For further project and technical details please refer to Fortune Bay's News Releases and website (under "Projects").

The Woods – Fast-Tracked Approach to Discovery

- The type of historical electromagnetic ("EM") survey completed over Projects is not effective for identification and targeting of basement conductors (favorable graphitic rocks)
- Opportunity to implement modern high-resolution EM / radiometrics / magnetics to identify and prioritize target horizons – this approach has been shown to be effective on adjacent properties

Envisaged Work Program

1. VTEM™ surveying (incl. EM, magnetics and radiometrics)
2. Ground follow-up (ground gravity / geochemical sampling / prospecting, mapping)
3. Exploration drilling



[1] 2023 Xcite™ survey image captured from Forum Energy Metals news release dated November 2, 2023.
[2] Terraquest VLF-EM-XDS (2007) survey results captured from historical work by Canalaska in 2007 (SMAD reference 74O09-0023)

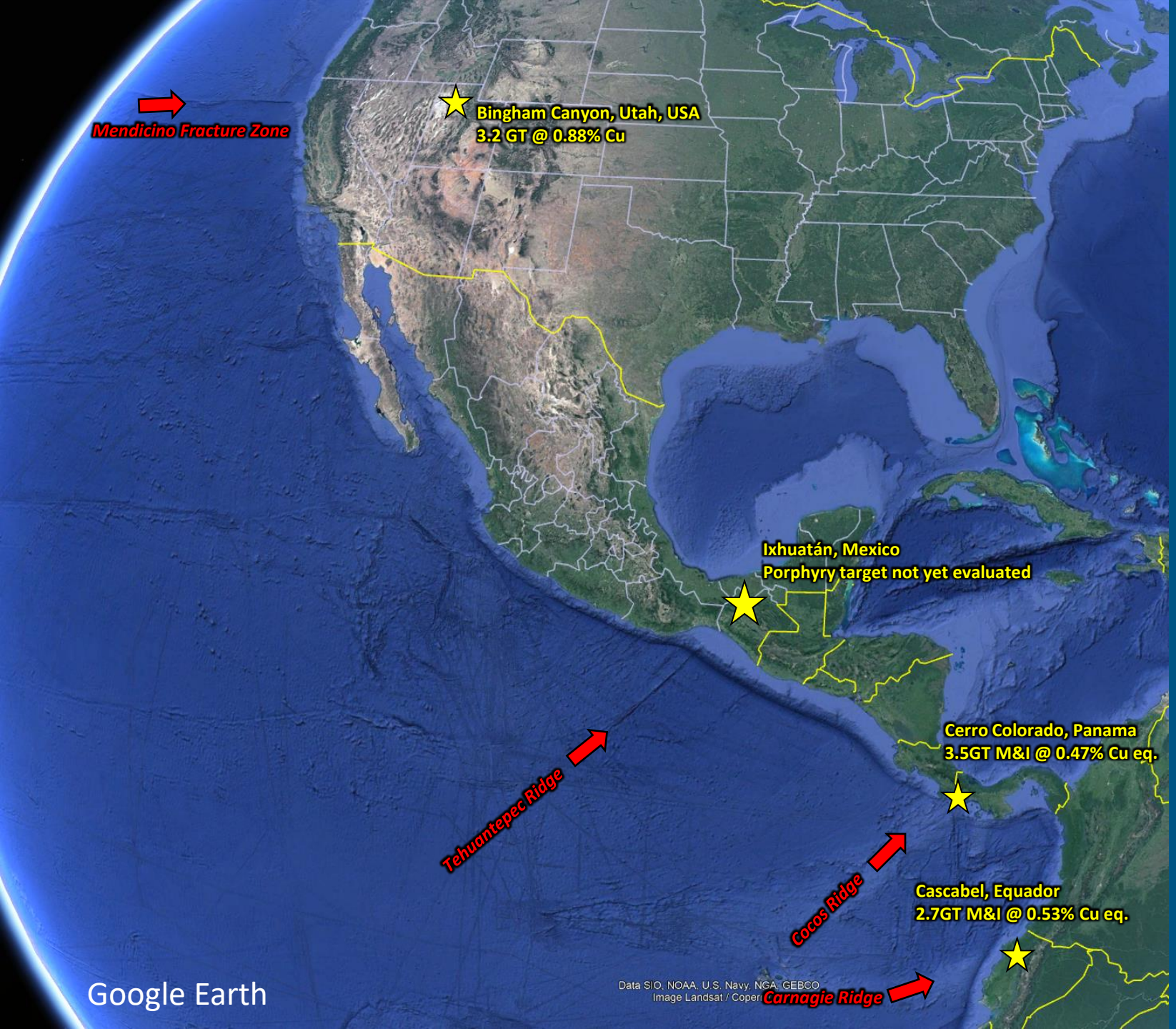
Historical results have not been verified and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the historical results. The Company considers these results relevant to assess the mineralization and economic potential of the property.

Top-tier Copper-Gold Potential

Ixhuatán Project, Chiapas State, Mexico

- Geological setting parallels most of the giant porphyry deposits worldwide
- Previous exploration focused on epithermal gold; porphyry system unexplored
- Mineralization encountered to date is characteristic of the upper portion of a district-scale copper-gold mineralizing system
- Existing historical gold resource at Campamento (1.04 Moz Meas. & Ind; 0.70 Moz Inferred) [1]
- Established infrastructure with highway, railway system and air transportation
- 100% owned; no royalties or other encumbrances

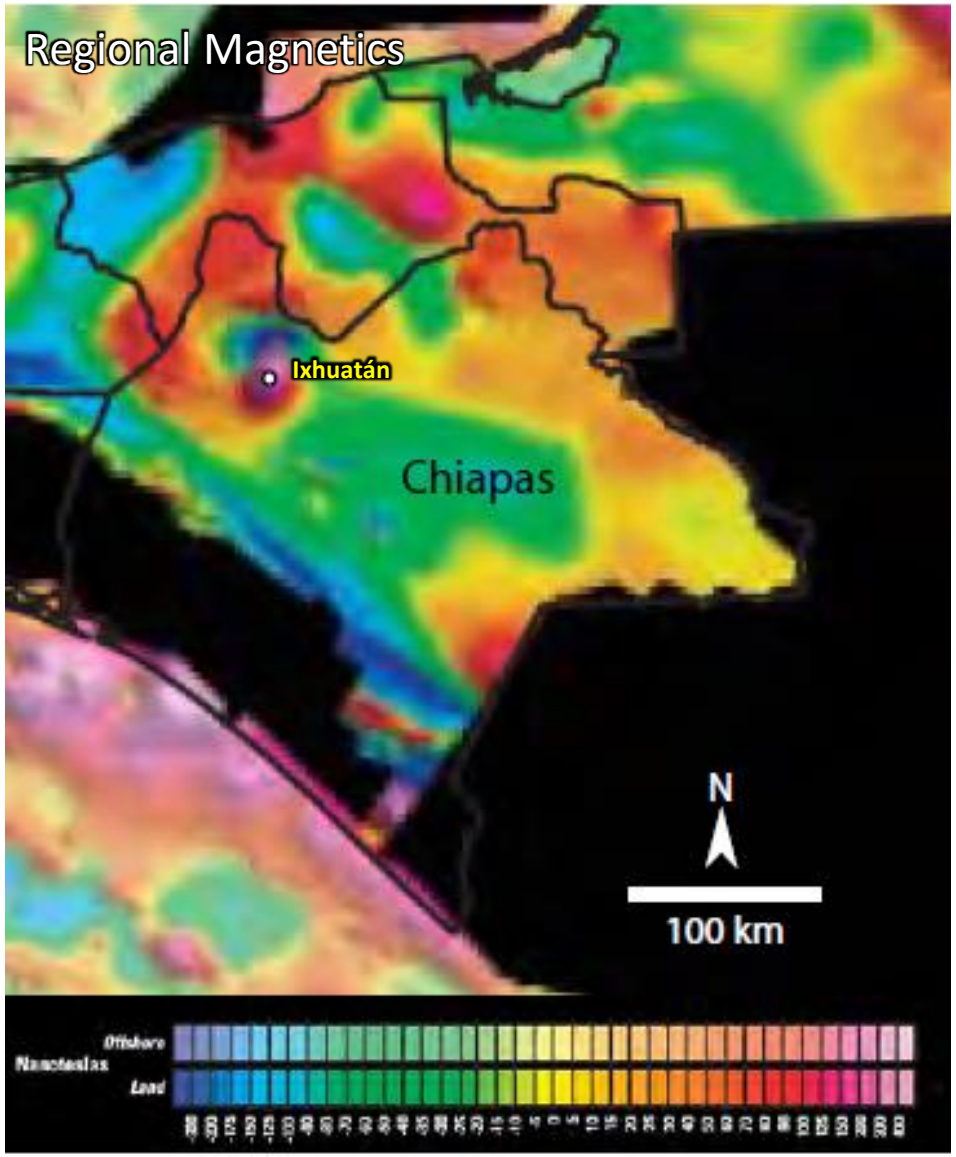
1 Refer to Appendix for further details regarding the Campamento historical mineral resource estimate

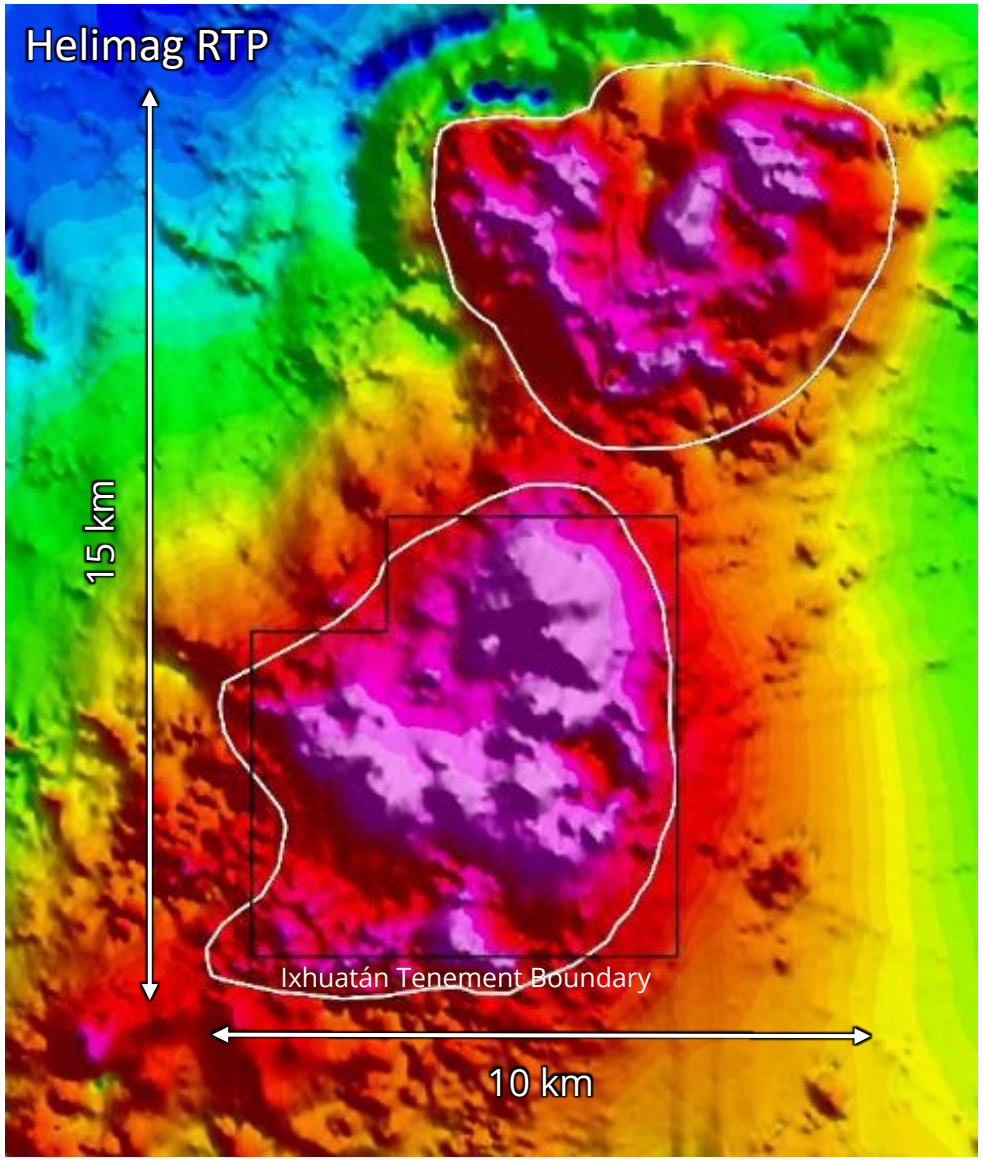


Potential for Major Copper-Gold Porphyry Discovery

"In the last 20 m.y., the formation of giant porphyry copper-molybdenum and copper-gold deposits in the circum-Pacific region has been closely associated with subduction of aseismic ridges, seamount chains, and oceanic plateaus beneath oceanic island and continental arcs." *Cooke et al., 2005*

Potential for Major Copper-Gold Discovery

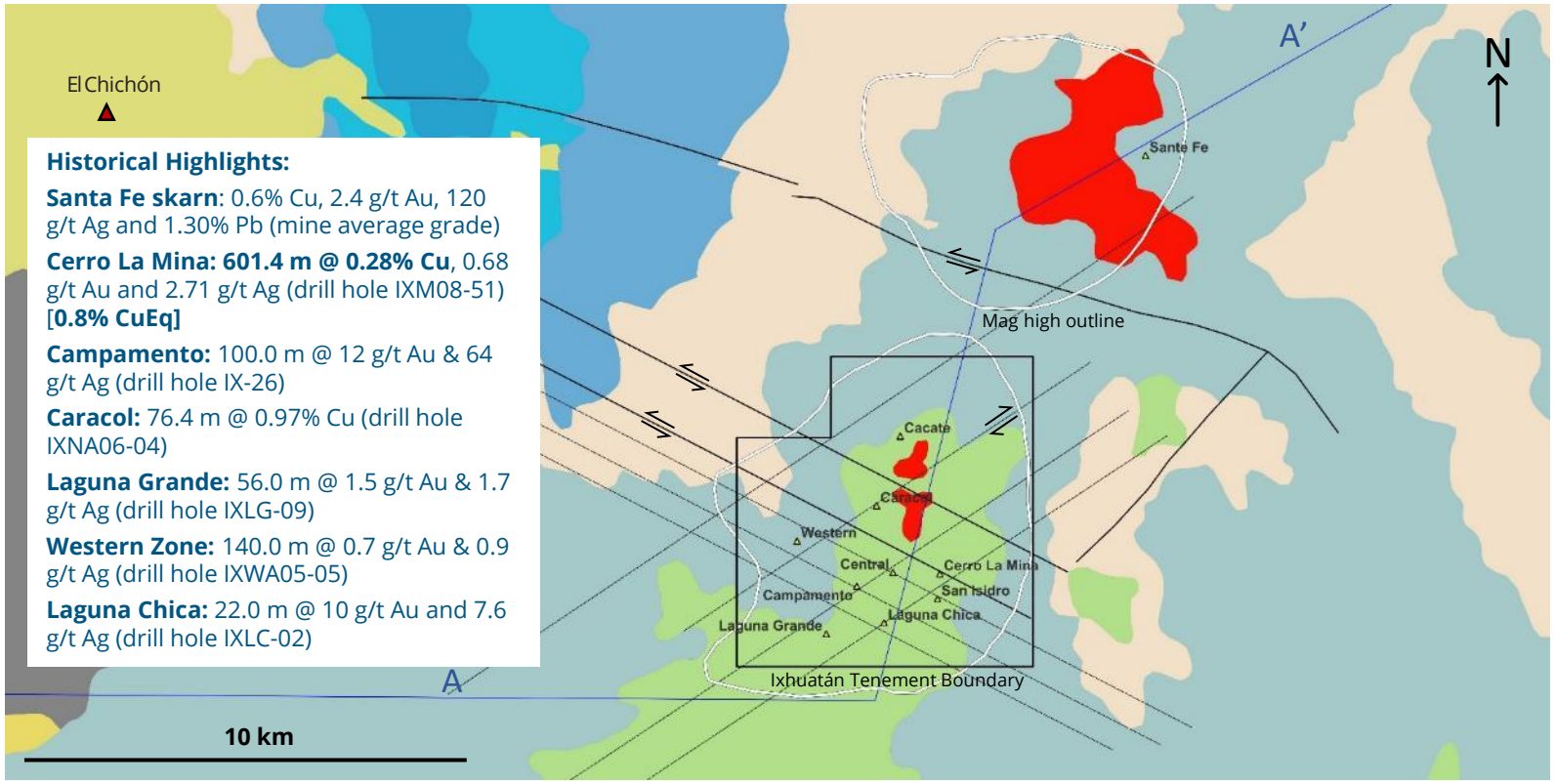


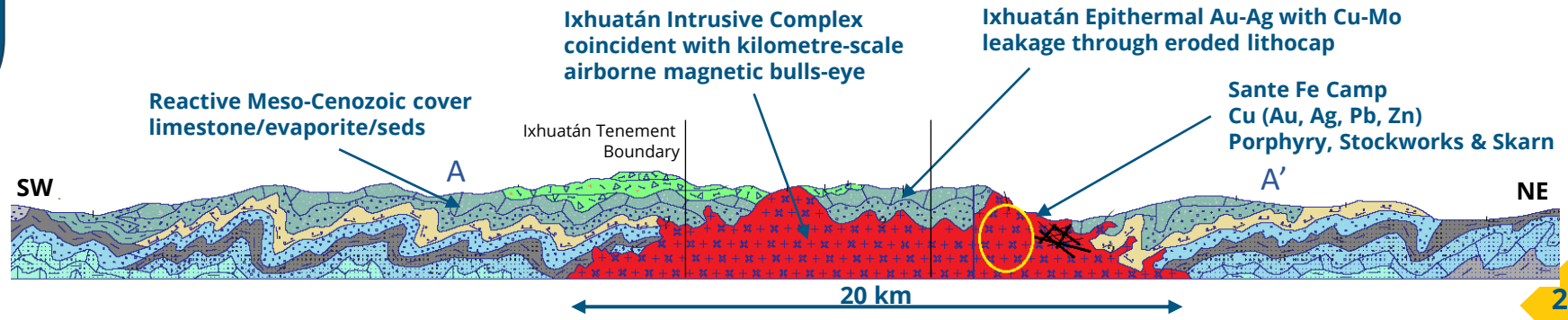


Ixhuatán - Potential for Major Copper-Gold Discovery

- Favorable tectonic setting - subduction of a major aseismic ridge
- Thin reactive cover rocks (limestone and anhydrite-halite)
- Favorable structural architecture

- Significant metal endowment with almost all drill holes to date intersecting Au/Cu mineralization
- Target-rich environment which remains underexplored
- Mineralization discovered to date is characteristic of the upper portion of a district-scale Cu-Au-Ag-Mo mineralizing system





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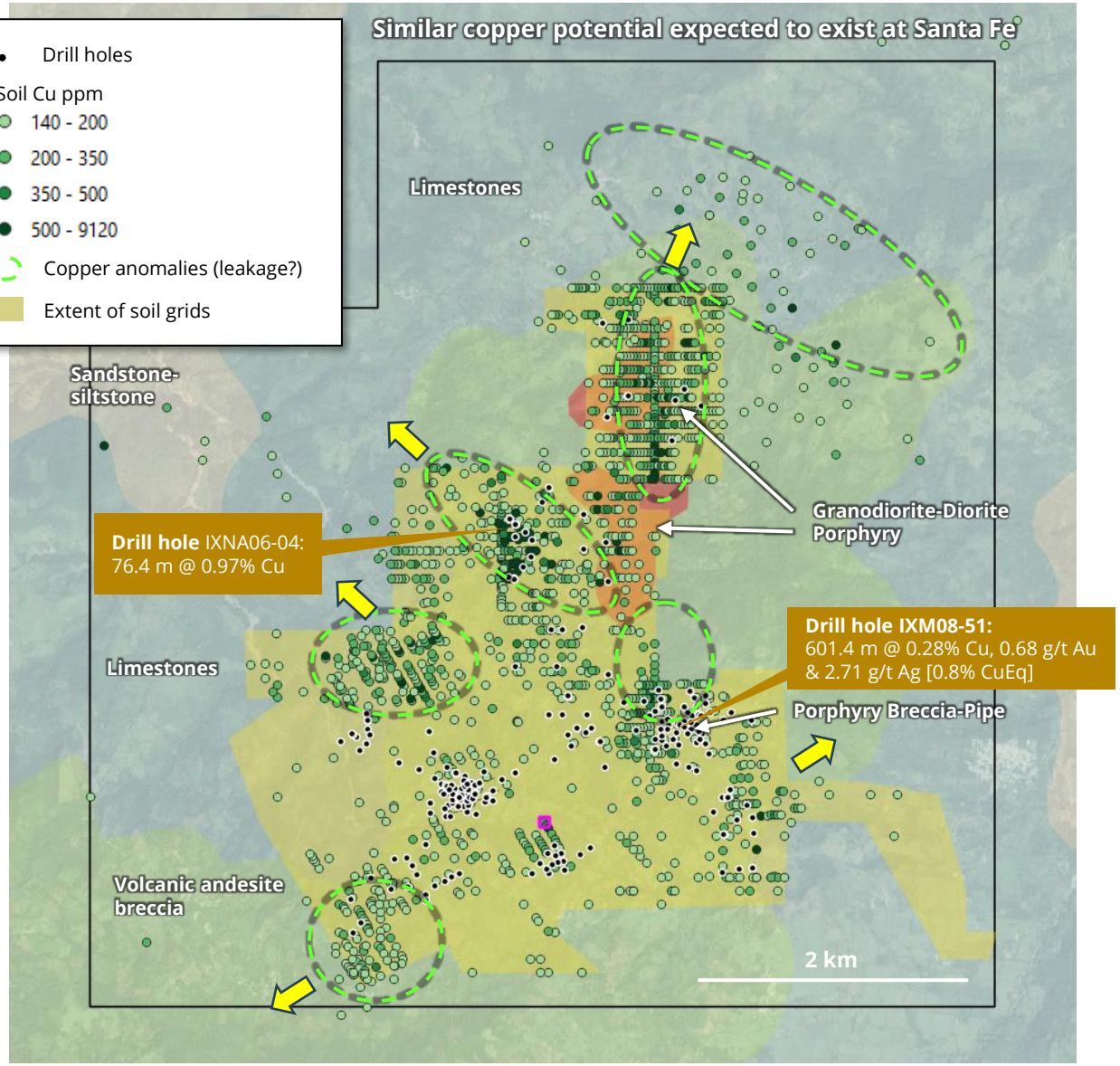
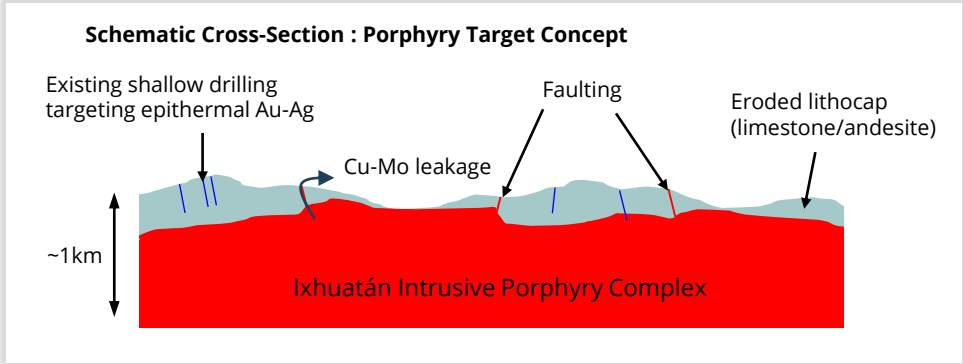
Ixhuatán - Underexplored Copper Potential



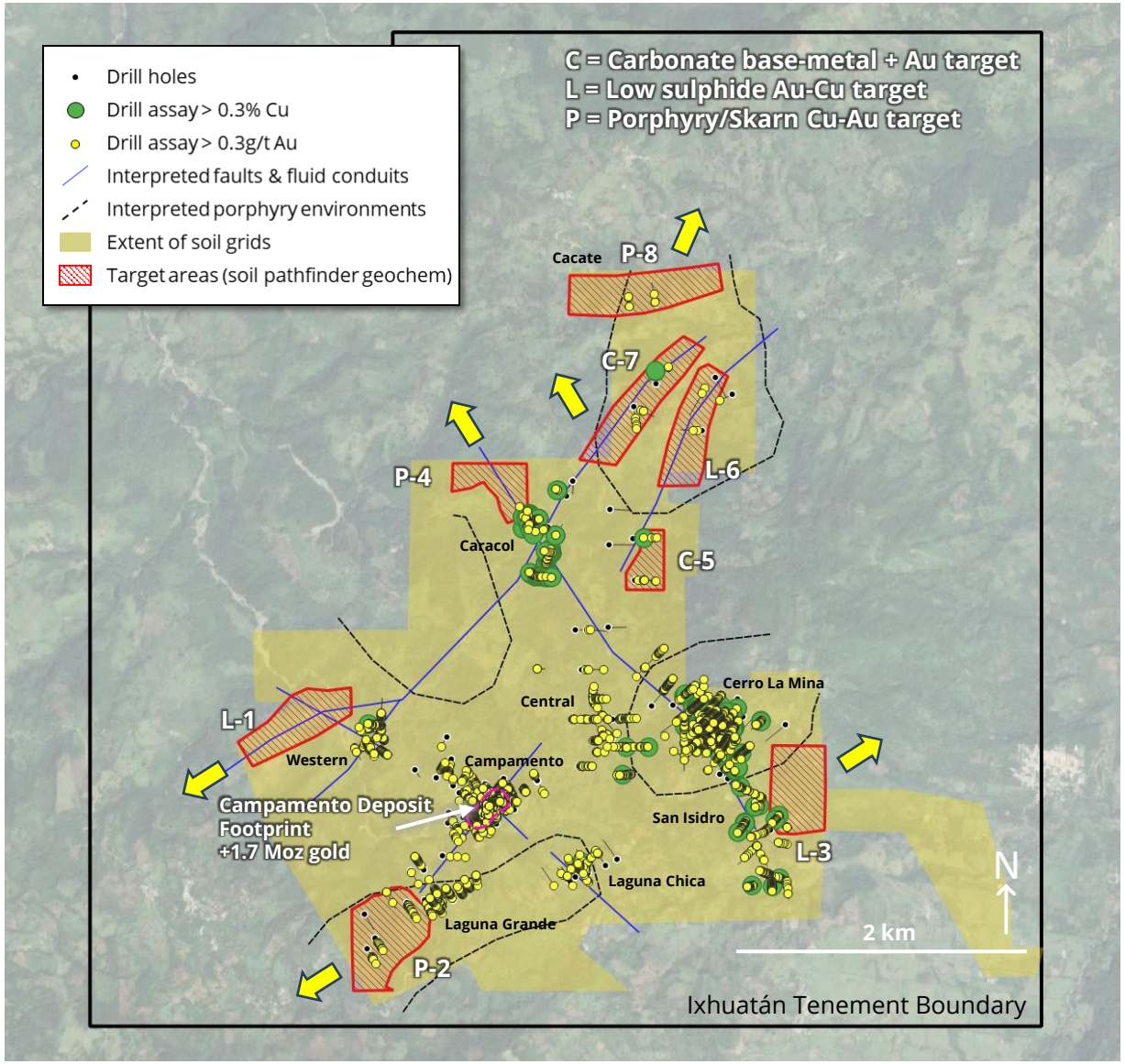
- Previous exploration focused on gold in the cover rocks (lithocap)
- Strong copper mineralization at Cerro La Mina, Caracol & Santa Fe provides precedent for a copper system
- Numerous untested soil copper anomalies
- Sporadic sampling in north shows anomalous copper values
- Incomplete soil sample coverage
- Deeper drilling required



Malachite staining, Northern Zone, Ixhuatan Project

Historical results have not been verified and there is a risk that any future confirmation work and exploration may produce results that substantially differ from the historical results. The Company considers these results relevant to assess the mineralization and economic potential of the property.

Ixhuatán - Multiple Opportunities



- **Advancement of Campamento**
  - Resource expansion
  - PEA
- **Underexplored epithermal gold targets**
  - Central, Caracol, San Isidro, Laguna Chica, Laguna Grande, Western, Cacate
- **Unexplored copper potential**
  - Large porphyry system across entire tenement (both in outcrop and beneath shallow cover sediments)
  - Skarns associated with limestones (primarily northern & western areas)
  - Cerro La Mina porphyry breccia pipe (NW portion untested)
- **Eight initial new gold-copper target areas defined**

Historical Mineral Resources at Campamento Gold-Silver Deposit

M+Ind	1.04 Moz gold @ 1.8 g/t 4.4 Moz silver @ 7.8 g/t
Inf	0.70 Moz gold @ 1.0 g/t Au 2.3 Moz silver @ 3.2 g/t Ag

1 The mineral resource estimate for Ixhuatán is considered historical in accordance with NI 43-101. Source: 2006 Resource Estimate Report with an effective date of June 22, 2006. The mineral resources were classified according to CIM 2000 and incorporated, by reference, into NI 43-101. Please refer to the Appendix for important disclosure regarding historical estimates.

Why Invest?

Poised for Growth...

- Underpinned by significant gold resource base ~3 Moz
- Upside through partner-funded uranium exploration
- Experienced board & management
- Aligned with shareholders, tight capital structure
- Highly attractive valuation

1 For further Goldfields mineral resources details refer to the PEA NI 43-101 Technical Report (effective date October 31, 2022) available on SEDAR (sedar.com) and the Company's website.
2 The mineral resource estimate for Ixhuatán is considered historical in accordance with NI 43-101. Source: 2006 Resource Estimate Report with an effective date of June 22, 2006. The mineral resources were classified according to CIM 2000 and incorporated, by reference, into NI 43-101. Please refer to the Appendix for important disclosure regarding historical estimates.

Attractive Valuation
Poised for Growth

Thank you

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