



Goldfields Project, Saskatchewan

An advanced exploration project underpinned by a robust historical Pre-Feasibility Study in 2011

Highlights

- 100% owned by Fortune Bay Corp.
- Almost 1 Moz of Indicated open-pit gold resources
- Established project infrastructure (roads & powerline)
- Box mine and mill permitted for development (May 2008)
- Exploration and development upside (10,300 ha property)
- Saskatchewan top ranked mining jurisdiction in Canada

Mineral Resource Statement – Effective date March 15, 2021

Deposit	Category	Tonnes (Mt)	Au Grade (g/t)	Total Au (000's oz)
Box	Indicated	15.2	1.47	717
Athona	Indicated	7.4	1.09	258
Total Indicated		22.6	1.34	975
Box	Inferred	2.4	1.04	80
Athona	Inferred	3.6	0.84	96
Total Inferred		6.0	0.92	176

Notes:
 1) Mineral resources are not mineral reserves and do not have demonstrated economic viability.
 2) Mineral resources are reported at a cut-off grade of 0.3 g/t Au, constrained within a conceptual open-pit shell.
 3) Mineral resources are reported using a gold price of USD\$1600/oz.
 4) All figures are rounded to reflect the relative accuracy of the estimate.

History

- Historical underground mining operation with 64,000 oz Au at 1.66 g/t produced between 1939 and 1942, mining ceased due to WWII
- Numerous exploration drilling campaigns (over 1,000 drill holes)
- Various mining studies completed between 1980 and 2011, including a 2007 Feasibility Study for the Box deposit and 2011 Pre-feasibility Study

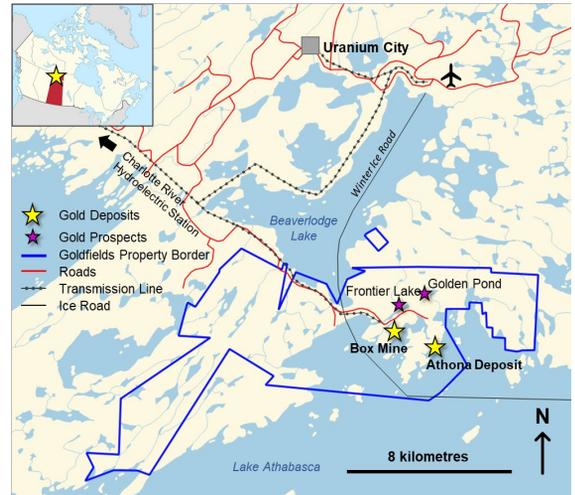
Opportunities

Exploration:

- Resource expansion potential at Box and Athona
- Potential for larger mineralizing system within Goldfields Syncline
- Regional targets at other gold prospects & occurrences

Development:

- Mineral Resources: Conversion of 176,000 oz Inferred to Indicated
- Mining: Cut-off grade optimization, pit design (scheduling and waste optimization), processing flowsheet optimization



Historical 2011 Pre-Feasibility Study Highlights ¹

Mining & Processing

Open-Pit	Box & Athona
Life of Mine	13 years
Annual Production	81,695 oz Au
Grade	1.42 g/t Au
Milling Capacity	5,000 tpd
Gold Recovery	Box 91%, Athona 89%

Economics

Gold Price	C\$1,250/oz
Exchange Rate	C\$ = 0.96 US\$
Capex	C\$159M
Operating Cost	C\$940/oz
IRR (Pre-tax)	19.6%
NPV 5% (Pre-tax)	C\$144M

¹ Source: NI 43-101 Technical Report Pre-Feasibility Study, Brigus Gold Corp., effective date October 6, 2011. The 2011 PFS is historical in accordance with NI 43-101 but considered relevant to assess the economic potential of the Property.