



## Goldfields Project, Saskatchewan

An advanced exploration project underpinned by a robust historical Pre-Feasibility Study in 2011

### Highlights

- 100% owned by Fortune Bay Corp.
- Almost 1 Moz of Indicated open-pit gold resources
- Established project infrastructure (roads & powerline)
- Box mine and mill permitted for development (May 2008)
- Exploration and development upside (10,300 ha property)
- Saskatchewan top ranked mining jurisdiction in Canada

### Mineral Resource Statement – Effective date March 15, 2021

Deposit	Category	Tonnes (Mt)	Au Grade (g/t)	Total Au (000's oz)
Box	Indicated	15.2	1.47	717
Athona	Indicated	7.4	1.09	258
<b>Total Indicated</b>		<b>22.6</b>	<b>1.34</b>	<b>975</b>
Box	Inferred	2.4	1.04	80
Athona	Inferred	3.6	0.84	96
<b>Total Inferred</b>		<b>6.0</b>	<b>0.92</b>	<b>176</b>

Notes:  
 1) Mineral resources are not mineral reserves and do not have demonstrated economic viability.  
 2) Mineral resources are reported at a cut-off grade of 0.3 g/t Au, constrained within a conceptual open-pit shell.  
 3) Mineral resources are reported using a gold price of USD\$1600/oz.  
 4) All figures are rounded to reflect the relative accuracy of the estimate.

### History

- Historical underground mining operation with 64,000 oz Au at 1.66 g/t produced between 1939 and 1942, mining ceased due to WWII
- Numerous exploration drilling campaigns (over 1,000 drill holes)
- Various mining studies completed between 1980 and 2011, including a 2007 Feasibility Study for the Box deposit and 2011 Pre-feasibility Study

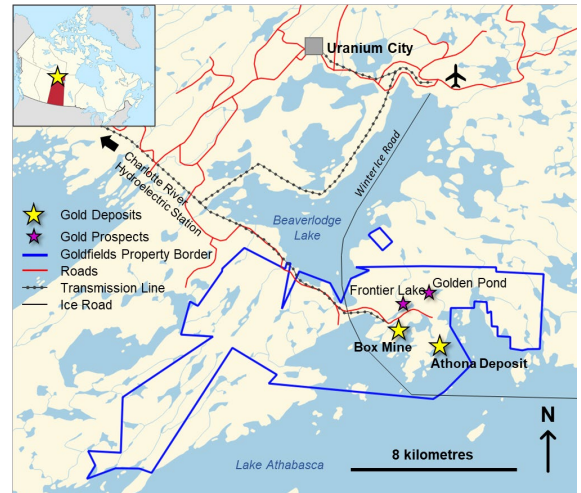
### Opportunities

#### Exploration:

- Resource expansion potential at Box and Athona
- Potential for larger mineralizing system within Goldfields Syncline
- Regional targets at other gold prospects & occurrences

#### Development:

- Mineral Resources: Conversion of 176,000 oz Inferred to Indicated
- Mining: Cut-off grade optimization, pit design (scheduling and waste optimization), processing flowsheet optimization



### Historical 2011 Pre-Feasibility Study Highlights <sup>1</sup>

#### Mining & Processing

Open-Pit	Box & Athona
Life of Mine	13 years
Annual Production	81,695 oz Au
Grade	1.42 g/t Au
Milling Capacity	5,000 tpd
Gold Recovery	Box 91%, Athona 89%

#### Economics

Gold Price	C\$1,250/oz
Exchange Rate	C\$ = 0.96 US\$
Capex	C\$159M
Operating Cost	C\$940/oz
IRR (Pre-tax)	19.6%
NPV 5% (Pre-tax)	C\$144M

<sup>1</sup> Source: NI 43-101 Technical Report Pre-Feasibility Study, Brigus Gold Corp., effective date October 6, 2011. The 2011 PFS is historical in accordance with NI 43-101 but considered relevant to assess the economic potential of the Property.