

Ixhuatán Project, Mexico

An advanced gold project with exploration and development upside

"The Ixhuatán property is an outstanding project and it gives Linear Gold [now Fortune Bay] a commanding position controlling a highly prospective district." commented Noel White, world-renowned epithermal and porphyry Consulting Geologist, following a detailed field visit to the Ixhuatán Project in 2005.

Overview

- 100% owned by Fortune Bay Corp.
- Located in the north western portion of Chiapas State, approximately 100 km south Villahermosa
- Numerous mineralized zones, including the Campamento deposit and Cerro La Mina prospect
- Established infrastructure with highway, railway and air transportation
- Property not subject to royalties or other encumbrances



Historical Campamento Mineral Resources	Cut-off (g/t)	Tonnes (000's)	Au Grade (g/t)	Au (oz)	Ag Grade (g/t)	Ag (oz)
Measured & Indicated	0.50	17,560	1.84	1,041,000	7.79	4,400,000
Inferred	0.50	21,750	1.01	703,000	3.23	2,260,000

Source: NI 43-101 Technical Report titled "2006 Resource Estimation, Campamento Gold Project on the Ixhuatán Property, Chiapas State, Mexico", effective date June 22, 2006. Refer to Fortune Bay's website or Corporate Presentation for cautionary notes regarding historical mineral resource and reserve estimates.

History

- More than 89,000 meters of drilling in 342 holes completed since May 2004 undertaken by Linear Gold Corp. and Kinross Gold Corp.
 - Linear drilled 282 holes totaling 69,679 m between 2004-2007
 - Kinross (under option) drilled 20,027 m between 2007-2009
- No significant work since 2009

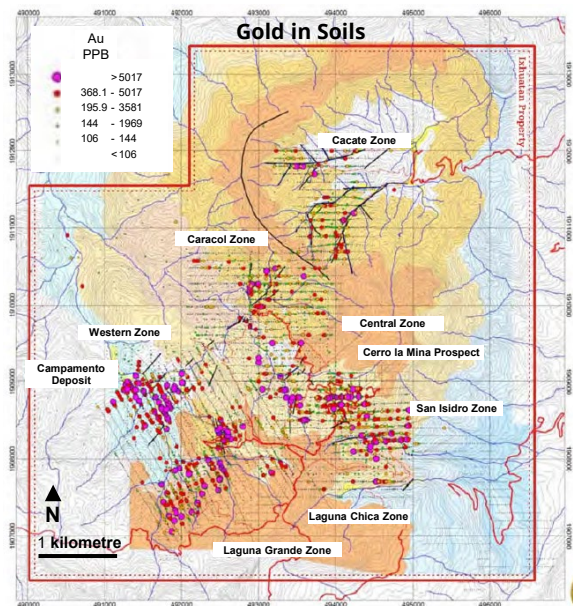
Exploration Target Areas

Source: NI 43-101 2011 Summary Report, effective date of May 18, 2011

Zone	# Holes	Hole ID	Highlight Intersections						
			From	To	Width	Au g/t	Ag g/t	Cu ppm	Mo ppm
Cerro la Mina	87	IXCM08-51	1.5	602.9	601.4	0.68	2.71	2802	288
		IXCM07-44	256.0	298.0	42.0	2.09	NA	4706	NA
Central	37	IXCA08-12	71.0	138.1	67.1	0.35	2.56	121	38
		IXCA08-17	8.0	40.3	32.3	0.49	4.17	83	4
San Isidro	26	IXSI07-08	392.6	552.6	160.0	0.24	0.52	648	34
		IXSI07-03	56.0	160.0	104.0	0.37	4.30	311	22
Caracol	29	IXNA09-18	252.0	301.1	49.1	0.19	7.92	43	12
		IXLC08-11	155.0	165.0	10.0	1.66	21.66	126	6
Cacate	7	IXCT09-04	9.0	25.0	16.0	0.46	0.82	56	3

Recommended Next Steps

- Restart social program
- Follow-up drilling at Cerro La Mina
- Advance Campamento to PEA



Fortune Bay is considering various options to advance the project

About Fortune Bay - Fortune Bay Corp. is a gold-focused exploration and development company with 100% ownership in two high-quality advanced gold projects in Canada, Saskatchewan (Goldfields Project) and Mexico, Chiapas (Ixhuatán Project), both with exploration and development potential. The Company has a goal of building a mid-tier gold exploration and development Company through the advancement of its existing projects and the strategic acquisition of new projects to create a pipeline of growth opportunities. The Company's corporate strategy is driven by a Board and Management team with a proven track record of discovery, project development and value creation.